

AGENDA
MAINE MILK COMMISSION
SPECIAL COMMISSION MEETING
THURSDAY, May 19, 2022
ROOM 101, DEERING BUILDING
90 BLOSSOM LANE, AUGUSTA, MAINE

1. MINUTES

Commission Meeting April 21, 2022

2. ASSISTANT ATTORNEY GENERAL

Caleb Elwell

3. MINIMUM PRICES: Order: #6-22

A. FEDERAL

1. Class I

June 2022 at \$29.12/cwt., a \$0.42/cwt. Increase from \$28.70/cwt. in May 2022
Processor Assessment remains at \$.20/cwt

2. Class II

April 2022 at \$25.71/cwt., a \$0.95/cwt. increase from \$24.76/cwt. in March 2022
Class II Producer Margin for June 2022 is \$0.15/cwt.

4. Class III

April 2022 at \$24.42/cwt., a \$1.97/cwt. increase from \$22.45/cwt. in March 2022

5. Class I butterfat price per pound for

May 2022 at \$3.1698/lb., a \$0.0275/ lb. increase from \$3.1423/lb. in April 2022

6. Chicago AA Butter price per pound for

May 2022 quoted Friday, May 13, 2022 is \$2.7050 minus \$0.09 = \$2.6150 for
Grade A

7. Class IV

April 2022 at \$25.31/cwt., a \$0.49/cwt. increase from \$24. 82/cwt. in March 2022

B. AGRI-MARK- Reported no changes for June 2022.

C. DFA – Reported no changes for June 2022.

D. PRICE OPTIONS

1. Over-Order Premiums
2. Producer Cost of Production Adjustment

4. MAINE MONTHLY PRICE SURVEY

- A. Maine Price Survey – **May 2022**
- B. IAMCA Price Survey- **N/A**

5. NEXT SCHEDULED MEETINGS:

- A. **June 23, 2022**, Thursday, starting at **4:00 p.m.**, Room 101, Department of Agriculture, Conservation and Forestry, Deering Building, Augusta, Maine
- B. **July 21, 2022**, Thursday, starting at 10:30 a.m., Room 101, Department of Agriculture, Conservation and Forestry, Deering Building, Augusta, Maine
- C. **August 18, 2022**, Thursday, starting at 10:30 a.m., Room 101, Department of Agriculture, Conservation and Forestry, Deering Building, Augusta, Maine
- D. **September 22, 2022**, Thursday, starting at 10:30 a.m., Room 101, Department of Agriculture, Conservation and Forestry, Deering Building, Augusta, Maine
- E. **October 20, 2022**, Thursday, starting at 10:30 a.m., Room 101, Department of Agriculture, Conservation and Forestry, Deering Building, Augusta, Maine

6. OTHER

- A. **Ch. 26 Rulemaking (LD 1805)**
- B. **Ch 27 Rulemaking (Retail Margin) RFP**
- C. **FY 2022 Financial report**
- D. **MMC Budget proposals**
- E. **IAMCA Summer Meeting – July 24-26, 2022 – Charlottetown, P.E.I.**

7. EXECUTIVE SESSION

None needed

PRODUCER MARGIN HISTORY

DATE	Class I	Producer Margin	Corn Price/bu
Jun-22			
May-22	\$28.70	\$1.58	
Apr-22	\$27.63	\$1.58	
Mar-22	\$26.13	\$1.58	\$6.56
Feb-22	\$24.89	\$1.63	\$6.10
Jan-22	\$22.96	\$1.63	\$5.57
Dec-21	\$22.42	\$1.63	\$5.47
Nov-21	\$21.23	\$1.63	\$5.27
Oct-21	\$20.33	\$1.63	\$5.02
Sep-21	\$19.84	\$1.63	\$5.45
Aug-21	\$20.15	\$1.63	\$6.32
Jul-21	\$20.67	\$1.63	\$6.12
Jun-21	\$21.54	\$1.63	\$6.00
May-21	\$20.35	\$1.63	\$5.91
Apr-21	\$18.76	\$1.63	\$5.31
Mar-21	\$18.45	\$1.63	\$4.89
Feb-21	\$18.79	\$1.63	\$4.75
Jan-21	\$18.39	\$1.63	\$4.24
Dec-20	\$23.12	\$1.63	\$3.97
Nov-20	\$21.29	\$1.63	\$3.79
Oct-20	\$18.45	\$1.63	\$3.61
Sep-20	\$21.69	\$1.63	\$3.41
Aug-20	\$23.03	\$1.63	\$3.12
Jul-20	\$19.81	\$1.63	\$3.21
Jun-20	\$14.67	\$1.63	\$3.16
May-20	\$16.20	\$1.63	\$3.20
Apr-20	\$19.89	\$1.58	\$3.29
Mar-20	\$20.71	\$1.53	\$3.68
Feb-20	\$20.80	\$1.53	\$3.78
Jan-20	\$22.26	\$1.53	\$3.79
Dec-19	\$22.58	\$1.53	\$3.71
Nov-19	\$21.39	\$1.53	\$3.68
Oct-19	\$21.09	\$1.53	\$3.84
Sep-19	\$21.10	\$1.53	\$3.80
Aug-19	\$21.14	\$1.53	\$3.93

DATE	Class I	Producer Margin	Corn Price/bu
Jul-19	\$20.43	\$1.63	\$4.16
Jun-19	\$20.32	\$1.63	\$3.98
May-19	\$19.67	\$1.63	\$3.63
Apr-19	\$19.01	\$1.63	\$3.52
Mar-19	\$19.23	\$1.63	\$3.61
Feb-19	\$18.55	\$1.63	\$3.60
Jan-19	\$18.37	\$1.63	\$3.56
Dec-18	\$18.30	\$1.63	\$3.54
Nov-18	\$18.77	\$1.63	\$3.41
Oct-18	\$19.58	\$1.63	\$3.41
Sep-18	\$18.10	\$1.63	\$3.39
Aug-18	\$17.40	\$1.63	\$3.36
Jul-18	\$18.61	\$1.63	\$3.47
Jun-18	\$18.50	\$1.63	\$3.58
May-18	\$17.69	\$1.63	\$3.67
Apr-18	\$17.35	\$1.63	\$3.58
Mar-18	\$16.61	\$1.63	\$3.51
Feb-18	\$17.50	\$1.63	\$3.38
Jan-18	\$18.69	\$1.63	\$3.29
Dec-17	\$20.13	\$1.58	\$3.23
Nov-17	\$19.66	\$1.58	\$3.15
Oct-17	\$19.69	\$1.58	\$3.26
Sep-17	\$19.96	\$1.58	\$3.27
Aug-17	\$19.97	\$1.58	\$3.27
Jul-17	\$19.84	\$1.58	\$3.49
Jun-17	\$18.56	\$1.58	\$3.43
May-17	\$18.45	\$1.58	\$3.45
Apr-17	\$19.30	\$1.53	\$3.43
Mar-17	\$20.15	\$1.53	\$3.49
Feb-17	\$19.98	\$1.53	\$3.44
Jan-17	\$20.70	\$1.53	\$3.40
Dec-16	\$20.13	\$1.58	\$3.33
Nov-16	\$18.03	\$1.58	\$3.23
Oct-16	\$19.85	\$1.48	\$3.29
Sep-16	\$19.81	\$1.53	\$3.22
Aug-16	\$18.32	\$1.58	\$3.21
Jul-16	\$16.95	\$1.58	\$3.60
Jun-16	\$16.39	\$1.58	\$3.82
May-16	\$16.95	\$1.45	\$3.68
Apr-16	\$16.99	\$1.45	\$3.58

